

8. From the following particulars prepare cost sheet for job no 3 and find out the value of the job.
 Materials issued for the job Rs 6000, productive wages Rs 4600 and direct expenses Es. 500. Provide 60% on productive wages for work on cost and $12\frac{1}{2}$ % on work cost for office cost profit to be realised on the selling price is 15%
9. Setup stores ledger account using FIFO principle from the following.
 2014 Jan 3 – opening stock 1000 units at Rs 10 per unit.
 6 – Purchased 500 units at Rs 12 per unit
 10 – Issued 1140 units.
 11 – Returned to stores 100 units
 16 – Purchased 2000 units at Rs 14 per unit
 31 – Stock verifier found a shortage of 25 units.

SECTION – C

III. Answer any TWO of the following questions. 15 marks each: 2 x 15 = 30 Marks

10. Explain different methods of costing.
11. The following information is available in respect of a contract undertaken by a building contractor is 2010. The contract was for Rs 400,000

	Rs
Materials issued	75,000
Wages paid	1,10,000
General charges	4,000
Plant installed at site on 1 st July 2010	20,000
Materials at hand on close	4,000
Wages accrued due	4,000
Work certified	20,000
Work completed but not certified	6000
Cash received	1,50,000
Materials transferred to other contracts	4,000
Materials received from other contracts	1,000

Depreciation on plant is to be provided at 10% per annum

Prepare contract account and show what part of the profit on contract should be taken credit of 2010.

12. Product A is obtained after it is passed through three distinct process. The following cost information is available for the operation.

	Process	A	B	C
	Total	(Rs)	(Rs)	(Rs)
Materials	5625	2600	2000	1025
Direct wages	7330	2250	3680	1400
Production overheads	7330	-	-	-

500 units @ Rs 4 per units were introduced in process I. production overheads are absorbed as a percentage of direct wages. The actual output and normal loss of the respective process are.

	Output Units	Normal Loss	Value of scrap per unit (Rs)
Process I	450	10%	2
Process II	340	20%	4
Process III	270	25%	5

There is no stock or work –in-progress in any process.

Prepare process accounts, abnormal loss and abnormal gain accounts

13. The following particulars have been extracted from the books of a manufacturing company

Particulars	Dr (Rs)
Opening stock of raw materials	65,000
Purchase of raw materials	2,61,000
Salary (factory)	18,240
Bad debts written off	3,000
Depreciation on furniture	430
Office salaries	9,300
Salesman's salaries and commission	11,220
Factory rent & rates	9,100
Productive wages	1,78,200
Directors fees	8,400
Gas and water (factory)	1,820
Travelling expenses	2,820
Depreciation on plant & machinery	8,500
Cash discount allowed	2,050
Repairs to plant & machinery	8,500
Carriage outwards	3,260
Gas & water (office)	650
Rent rates & taxes (office)	4,200
Opening stock of finished goods	10,200
Closing stock of finished goods	8,300
Closing stock of raw materials	58,290
Good will	1,000
Income tax	500
Dividend	500
Sales	6,25,450

From the above information, prepare a statement showing

- Prime cost
- Factory overheads & its percentage on wages
- Administrative overheads & its percentage on factory cost
- Cost of goods sold
- Net profit

SECTION – D

Note: Compulsory for 80 marks scheme only

IV. Answer any ONE of the following question:

1 x 10 = 10 Marks

14. Explain the treatment of profit & loss on an in complete contract.
15. The profit as per cost accounts is Rs 1,65,300. The following details are ascertained on comparison of cost and financial accounts.

	Cost A/cs Rs	Financial A/cs Rs
a) Opening stock:-		
Materials	32,000	33,000
Work in progress	20,000	21,000
b) Closing stock		
Materials	36,000	34,400
Work in progress	16,000	15,200

- c) Interest on investments ignored in cost A/c is Rs 800
- d) Interest charged but not considered in financial accounts Rs 6000
- e) Preliminary expenses written off Rs 13000.
- f) Over head expenses charges in financial accounts is Rs 1,21,200 but overhead recovered in cost accounts is Rs 1,26,000

Find out the profit as per financial accounts by drawing up a reconciliation statement

PERQA D^a MWU

« 'ÁUA - J

I. AiÁ^aÁZÁZbE JgbÁ ¥ÁUWUÉ GvJ 1j. vÁ Á 5 CAPUMÁ:

2 x 5 = 10 Marks

1. F PÁM/E PÁUMÁ^a ÁÁ⁻ é n¥ÁÁ SgÉ-Áj.
C) 1gb^a ÁZÁ D) SzÁ ÁUA^a Á ÁZÁ E) CgÉ SzÁ ÁUA^a Á ÁZÁ
2. F PgbMPAQÁ GCPÁ ÁUWUÉ CEÁ-Á^a «zÁ^a ÁZÁ^a AÓÁiÁ ±Á^a UÁ^a ¥ÁZÁWÁiÁEÁB UÁgÁw¹.
C) PgbÉ PÁSÁÖÉÉ D) JuÁ PÉUÁj PÉ E) PÁ ÁÁ^a ÁÖt GCPÁ F) ÁÁZÁE GCPÁ G) Áj UÉ PÁ¥É
3. ÁZÁ^a tÓÁiÁ ±Á^a Á GCPÁ UÁEÁB ÁQWÁV «^aj 1.
4. ÁgÁvÁ zÁ^a ÁEÁ ¥ÁZÁW JAZbÁEÁ? CzÁ C PÁE^o vÁUMÁ AiÁ^a ÁÁ?

« 'ÁUA - ©

II. AiÁ^aÁZÁZbE ÁEgÁ ¥ÁUWUÉ GvJ 1j. vÁ Á 10 CAPUMÁ:

3 x 10 = 30 Marks

5. ÁÁ⁻ PÁ ±Á±PÁEⁱ ÁÁVÁU^a ÁZÁ^a AÓÁiÁ ±Á^a PÁEⁱ EgÁ^a Á ÁVÁÁ^a UÁEÁB w½1j.
6. ÁÁ^o Á ÁZÁ JAZbÁEÁ? ÁÁ^o Á ÁZÁ »ÁgÁ«PÁiÁ «^azÁ ¥ÁZÁWUÁEÁB «^aj 1.
7. F PÁMPAQÁ AiÁEÁdEUMÁ è DUÁ^a Á MI ÁÖ PÁE^o AiÁEÁB PÁQÁ»r-Áj.
J) Á⁻ É AiÁEÁdEÉ ©) gÁEÁ^a Eí AiÁEÁdEÉ
MAZÁ PÁ^o zÁ^a ÁUÁvÁ C^a Ái 50 UÁMUMÁ
ÁUÁvÁ PÁE^o D 10
VÁZÁPÁEÁQÁ PÁiÁ 40 UÁMUMÁ
8. F PÁM/E ÁÁ»w-ÁAZÁ PÁ^o zÁ^a ÁSÍ 3 PÉ MAZÁ ÁZÁ ¥ÁhÁiÁEÁB vÁiÁÁj 1 ÁÁVÁU CzÁgbÁ ÁE^o PÁEÁB PÁQÁ»r-Áj.
PÁ^o PÉ ÁÁÁVÁÁrZÁY gÁE 6000. GvÁzPÁ PÁE^o gÁE 4600, ÉÁgÁ RZÁÖ gÁE 500.
PÁSÁÖEÁiÁ ÁÁ^o Á RZÁÖ GvÁzPÁ PÁE^o ÁiÁ ±Á 60 ÁÁVÁU PÁÁj ÁÁ^o Á ÁZÁ ±Á 12¹/₂
PÁSÁÖÉÉ ÁZÁ^a ÁÁ⁻ É ÁÁ⁻ UÁUÉ 15 ÁÁgÁi zÁ^a É ÁiÁ ÁÁ⁻ É
9. F PÁM/E PÁUMÁ ÁPÁgUMÁEÁB GUÁÁt ¥Á^a PÁZP è ¥ÁKPÁ DUPÁEÁ ÁÁVÁU ¥ÁKPÁ ÁUÁ^a ÁEÁ vÁzÁ DzÁgÁzÁ ÁÁ⁻ É SgÉ-Áj.
2014 dE PÁj 3 – DgÁ^a zÁ^a ÁEÁ 2^o Ái 1000 AiÁÁ^a miUMÁ gÁE 10 gÁVÉ
6 – PÁEÁqzÁY 500 AiÁÁ^a miUMÁ gÁE 12 gÁVÉ
10 – ÁÁr-PÉ 1140 AiÁÁ^a miUMÁ
11 – GUÁÁt PÉ »ÁwgÁV¹ zÁY 100 AiÁÁ^a miUMÁ
16 – PÁEÁqzÁY 200 AiÁÁ^a miUMÁ gÁE 14 gÁVÉ
31 – zÁ^a ÁEÁ vÁ SÁCPÁj ÁiÁÁ 25 AiÁÁ^a miUMÁ PÁ^a Á EgÁ^a ÁZÁEÁB UÁgÁw¹ zEÁ.

« 'ÁUÁ - 1

III. AiÁáAzAzgE JgbÁ ¥ÁUÁUÉ GvÁ 1. vÁ Á 15 CAPUÁÁ:

2 x 15 = 30 Marks

10. aÉÁ tÖAiÁ ±Á ÁÁ «ZÁ ¥ÁUÁUÉÁB «ªÁ 1j.

11. F P¼PAqÁ aÁÁ»wUÁZÁ MSá PÁ ÁÁ UÁWUÉÁgEÁ 2010gP è MAZÁ UÁWUÁiÁEÁB gÁE 40000PÉ vUÉÁPÁE¼ÁVÁEÉ

	gÁE
ÁÁ ÁAVæArzÁ	75,000
PÁE° PÁEnÁ	1,10,000
ÁÁ ÁAEÁ RZÁÖUÁÁ	4,000
ÁPÁ (1-7-2010) ArzÁ	20,000
ÁÁ ÁAVæG½Á	4,000
PÁE° ÁqÁ ÁPAZÁ	4,000
ZÁrÁPÁ 1ZÁ PÁ	2,00,000
ZÁrÁPÁ ÁÁ PÁ	6,000
ÁÁ ¥ÁÉZÁ	1,50,000
ÁÁ ÁAVUÁEÁB EvÁE UÁWUÉ PÁEnÁ	4,000
EvÁE UÁWUÉ-ÁAZÁ ÁÁ ÁAVæ¥ÁÉZÁ	1,000

PÁ ÁÁ ÁPÁ ÁÁÁ-É ±Á 10 gÁVÉ ÁÁPÉ UÁWUÉ SÁVÁiÁEÁB vÁiÁÁj 1 - ÁÁ ÁEÁB PÁqÁ»r-Áj.

12. GvÉB J CEÁB ÁÁEgÁ «ZÁ ÁÁUÁUÉÁB ZÁnzÁ EÁVÁÁ ¥ÁÁiÁ-ÁVZÉ aÉÁ aÁÁ»wÁiÁ «ÁÁUÁUÉÁB F PÁUÉ ÁÁqÁ ÁVZÉ

		ÁÁUÁUÉ		
	MI ÁÖ	I	II	III
ÁÁ ÁAVUÁÁ	5625	2600	2000	1025
PÁE°	7330	2250	3680	1400
GvÉB ÁZUÁÁ	7330	-	-	-

ÁÁVÁI EÁB 500 AiÁÁÁmiUÁÁ MAZÁ AiÁÁÁmiUÉ gÁE 5 gÁVÉ ¥ÁÁÁÁÁ ÁVZÉ EÁgPÁE° ±ÁPÁEÁB GvÉB ÁZUÁÁ PÁEqÁ ÁEÁÁÁVÁZÉ ÁÁUÁUÉ GvÉB ÁÁÁ ÁÁÁEÁ EÁUÁÁ.

	GvÉB	ÁÁ ÁAEI	ÁÁÁÁÁÁ ÁiÁÁÁmi
	ÁiÁÁÁmiUÁÁ	EÁ	EÁ ÁÁE (gÁEUMÁP)
ÁÁVÁI	450	10%	2
ÁÁVÁII	340	20%	4
ÁÁVÁIII	270	25%	5

ÁÁUÁUÉ SÁVUÁÁ C, ÁÁ ÁÁEÁ EÁUÁ ÁÁÁ C, ÁÁ ÁÁEÁ - ÁÁ SÁVUÁEÁB vÁiÁÁj 1.

13. MAZÁ GvÁZÉÁ PÁÁÁÁiÁ - PÁ ¥Á ÁÁUÁZÁ ¥ÁÉZÁ «gUÁÁ EAwÁÉ

	(gÁE)
¥ÁÁÁÁÁ ÁÁ PIZÁ ÁÁ ÁAV:	65,000
PÁEqÁ PIZÁ ÁÁ ÁAV:	2,61,000
ÁÁÁÁ (PASAÖE)	18,240
PÁÁÁ ÁÁ	3,000
PÁÁj ÁÁÁÁÁÁÁ ÁÁ ÁÁÁ	430

PbAj AS¼	9,300
a AgAI UAgbA AS¼A a AvAU zF A½	11,220
PASAÖEAIa ArUE a AvAU PRAAIA	9,100
EAgA PÆ°	1,78,200
azDAPbA i i	8,400
UAi i a AvAU aAgA (PASAÖE)	1,820
¥AIAAtza RZAö	2,820
AiAAvbe P P½	8,500
EUBzA EAr	2,050
AiAAvbej A¥j	8,500
o Ega AUAtPE RZAö	3,260
UAi i a AvAU aAgA (D i i)	650
ArUE a AvAU PRAAIA vj UE (D i i)	4,200
z i a i Ak EA ¥AgA i z AI	10,200
PZAN ¥bzAxDUKA CAw a i z AI	8,300
EA a i	58,290
DzAAIA vj UE	1,000
A i A A ± A	500
a AgAI	500
	6,25,450

a AA AIQa « a b j u k z a z a z n ¥ h a i a e a b v a i a j 1 P k v e a P k u k e a b P a q a » r - A j .

- C) ¥bzAEA a z n D) PASAÖEE a AA i a z n E) Dqkva a z n F) a AgAI za a i u k a a z n
- a AvAU a a k a - A i

« i i u a - r

KEZEUKA: 80 CAPUKA ¥ b ¥ h v e u e E g a a i P k j a v a i a ¥ k u k a

IV. A i i a a i z a z b j k e M A Z A ¥ k u e G v j 1:

1 x 10 = 10 Marks

- 14. C ¥ k e t o u a w u a i a - A i i C x P A e j u p e a b a z n - P l e A z P e ¥ j U a t A a a a i a a u k e a b « a j 1 j .
 - 15. a z n a t o a i a z a r - u k a ¥ b a g a ¼ a i i g k e 1,65,300 D V z e a z n a t o a i a o a u k e o t e P A a z a s - u k e a b v a e e a i a r F P k v e a « a b j u k e a b ¥ k j a i a - A v z e a z n a t o a i a - P i o t e P A a - P i
 - C) ¥ A g A o P a z a E A

PZAN A a IAVbKA	32,600	33,000
¥ h v a i a o g a a P e i	20,000	21,000
 - D) CAw a z a E A

PZAN A a IAVbKA	36,000	34,400
¥ h v a i a o g a a P e i	16,000	15,200
 - E) a z n a t o a i a - P l z P e a o d o e A z a o k e r P e a A a e A S r o g k e 800
 - F) o t e P A a - P l z P e ¥ j U a t A a z a S r o g k e 6000
 - G) o k e r P e o A g a a S g a i a - A z a i a a e j R Z P D U K A g k e 13,000
 - H) o t e P A a - P l z P e R Z A o o A g a a a A a i a z n g k e 1,21,200 D z b j e a z n a t o a i a - P l z P e o A e r P e A r g a a a A A a z n g k e 1,26,000
- ¥ h a i a e a b v a i a j 1 o t e P A a - P l z a - A i P e a b P a q a » r - A j .
