

SECTION – B

II. Answer any THREE of the following questions. 10 marks each: 3 x 10 = 30 Marks

5. Define cost accounting. Discuss the scope of Cost Accounting.
6. Explain the objectives and Merits of Standard Costing.
7. Set up stores ledger account using FIFO principle from the following.

2010 Jan 3 rd	Opening stock 1000 units at ` 10 per unit
– „ – Jan 6 th	Purchased 500 units at ` 12 per unit
– „ – Jan 10 th	Issued 1140 units
– „ – Jan 11 th	Returned to stores 100 units
– „ – Jan 16 th	Purchased 2000 units at ` 14 per unit
– „ – Jan 31 st	Stock verifier found a shortage of 25 units.

8. Calculate the earnings of a worker from the following

- a) Halsey Plan
 - b) Rowan Plan
- Standard Time 30 hours.
 Time Taken 20 hours.
 Hourly rate of wages is ` 10 per hour.
 Plus DA at ` 2 per hour worked

9. Prepare a cost sheet from the information given below for the year ended 31.3.2013.

Opening Stock:	
Raw Materials	1,10,000
W-I-P	55,000
Finished goods	1,40,000
Closing Stock:	
Raw Materials	82,000
W-I-P	60,000
Finished goods	1,05,000
Raw materials purchased	6,00,000
Carriage on purchase	4,000
Direct wages	4,50,000
Direct expenses	2,10,000
Raw materials returned	4,000
Factory expenses	3,25,000
Administrative expenses	2,45,000
Income tax	22,000
Dividend	28,000
Selling expenses	88,000
Sale of Finished goods	22,00,000

Contd.....3

SECTION – C

III. Answer any TWO of the following questions. 15 marks each: 2 x 15 = 30 Marks

- 10.** Define Management Accounting. How does it differ from financial accounting? Explain.
- 11.** What is Marginal Costing? Explain the Advantages and limitations of Marginal Costing.
- 12.** Prarthana Construction commences a contract on 1.1.2013. the following information is available in respect of the contract for ₹ 5,00,000

Materials Used	90,000
Plant	25,000
Wages	1,40,000
Expenses	7,000

Of the plant and material charged to the contract, plant costing ₹ 5,000 and materials costing ₹ 4,000 were destroyed by an accident.

The value of material on site was ₹ 4,000, Cash received ₹ 2,00,000 being 80% of work certified. The cost of work done but not certified was ₹ 2,000 charge depreciation on plant at 10% p.a.

Prepare contract Account for the year ended 31.12.2013 and show the work in progress.

- 13.** Prepare a Flexible budget for overhead expenses on the basis of the following data at 70% 80% and 90% capacity.

Particulars	@ 70%	@ 80%	@ 90%
<u>Variable overhead</u>			
Indirect labour	—	12,000	—
Stores & Spares	—	4,000	—
<u>Semi variable overhead</u>			
Power (30% Fixed)	—	20,000	—
Repairs (60% Fixed)	—	2,000	—
<u>Fixed overhead</u>			
Depreciation	—	11,000	—
Insurance	—	3,000	—
Salaries	—	10,000	—
Total over heads		62,000	

Contd.....4

SECTION – D

Note: Compulsory question for 80 marks scheme only

Answer any ONE of the following questions, TEN marks each. 1 x 10 = 10 Marks

- 14.** Define Fund Flow statement. What are its uses? State the sources and uses of Funds.
- 15.** What is Standard Costing? Explain the difference between Standard Costing and Budgetary Control.

PERQÀ D^a ÌWÚ

«`ÁUÀ - J

I. AiÁ^aÁzÁzË JgË ÆÁWÁÚÉ GvË 1j. vÁ Á 5 CAPUÁÁ:

2 x 5 = 10 Marks

1. ^aZÁÁ, ÌÁ CÉÁPÉ@UMÉÁB «^aj 1.
2. °ÁCPÁ, Á «±ÁµÁÁÁÁ ««ZÁ SUUMÉÁB, ÁOÆP ÁV «^aj 1.
3. ^aÁÁGÁI I ÁTÁ CÉÁYÁVÁ ^aÁVÁU, GÁ, J ^aÁ, KE-Áw, P ÁÁIÁ PÁQÁ»r-Áj.

ÆÁGÁ`ÁZÁ I ÁTUMÁ	30,000
SgÁ`ÁPAZÁ °ÁÁRUMÁ ÆÁGÁ`ÁPI	15,000
CAw ^a Á I ÁTUMÁ	5,000
CAw ^a Á SgÁ`ÁPAZÁ °ÁÁRUMÁ	10,000
MI ÁD ^a ÁÁGÁI	50,000
EÁWÁZÁ ^a ÁÁGÁI	10,000
^a ÁÁGÁI ^a ÁÁÁw	3,000

^aµÁPÉ 365 CÉUMÁZÁ Æj UÁÁ.

4. F PÁPÁQÁ ^aÁÁ»w-ÁÁZÁ ; « ÆÁÁÁt PÁQÁ»r-Áj

^a µÁ	^a ÁÁGÁI	-ÁÁ
2010	2,70,000	6,000
2011	3,00,000	15,000

«`ÁUÀ - ©

II. AiÁ^aÁzÁzË ^aÁÁGÁ ÆÁWÁÚÉ GvË 1j. vÁ Á 10 CAPUÁÁ:

3 x 10 = 30 Marks

5. ^aZÁÁ, Ì ^aÁÁSÁ±1. ^aZÁÁ, Ì ^aÁÁ; ÁÁÁÁB ZÁÁ1.
6. ²µÁPÉZÁ ±tÁÁÁ±Á, ÌÁ GZÁ±Á ^aÁVÁU CÉÁPÉ@UMÉÁB «^aj 1.
7. F PÁVÉPÁUMÁ ^aÁÁÁGUMÉÁB GUÁÁt ÆÁ, PÁZP é FIFO vÁZÁVÉ SgÉ-Áj.

2010	dÉPj	3PÉ	DgÁ`ÁZÁ ZÁ, ÁÁÁ	2@ÁI	1000	AiÁÉ±miUMÁ	` 10	gÁVÉ
-,-	dÉPj	6PÉ	PÁEQÁZÁV	. . .	500	AiÁÉ±miUMÁ	` 12	gÁVÉ
-,-	dÉPj	10PÉ	±ÁrZÁV	1140	AiÁÉ±miUMÁ			
-,-	dÉPj	11PÉ	GUÁÁtPÉ	»ÁwgÁV ¹	ZÁV	100	AiÁÉ±miUMÁ	
-,-	dÉPj	16PÉ	PÁEQÁZÁV	2000	AiÁÉ±miUMÁ	` 14	gÁVÉ	
-,-	dÉPj	31PÉ	ZÁ, ÁÁÁ v±SÁCPÁj	AiÁÁ	25	AiÁÉ±miUMÁ	PÁ-ÁÁ	

EgÁ^aÁZÁB UÁGÁw¹ ZÁÁ.

